

Research Report Volume 27-33



Filesize: 5.64 MB

Reviews

This ebook is wonderful. Of course, it really is perform, nevertheless an interesting and amazing literature. Its been printed in an extremely straightforward way and it is simply after i finished reading this ebook where in fact changed me, modify the way i believe.
(Prof. Maxwell Stracke)

RESEARCH REPORT VOLUME 27-33

[DOWNLOAD](#)

To download **Research Report Volume 27-33** eBook, make sure you refer to the button beneath and download the file or have access to other information which are relevant to RESEARCH REPORT VOLUME 27-33 book.

Not Avail, United States, 2012. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.This historic book may have numerous typos and missing text. Purchasers can download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1920 Excerpt: . profits as used in this discussion means the net profits of the accountant or, in other words, the net sum left over at the end of the fiscal year after all funds set aside for all purposes that may be considered as debits have been deducted. It is clear from this definition that the amount to be shared, if any exists, represents the difference between outlay and returns. Expenses for operation, including wages and interest on capital, must have prior claim over profits. Since it is the responsibility of management in an industrial enterprise to secure net profits, the failure to realize them should be the loss of management. There is, therefore, a direct relation between the risks of enterprise and profits. It is for this reason that profits are sometimes defined as the wages of management. In so far as this theory is accepted, there is no economic basis for sharing profits with workmen. Profits are inseparably connected with risk. They depend on many factors besides the efficient services of workers, chief among them being the proper type of management and organization. Many firms are not able to realize any profits at all. These may be called marginal enterprises. Those above the margin hold their position and make their profits because of favorable conditions, including exceptional management and organization. Whoever takes the risk of an enterprise, therefore, whether investor, organizer, or manager, is inevitably responsible for the losses and is the only one...

[Read Research Report Volume 27-33 Online](#)[Download PDF Research Report Volume 27-33](#)

Related PDFs



[PDF] Now and Then: From Coney Island to Here

Access the link listed below to download "Now and Then: From Coney Island to Here" document.

[Save PDF »](#)



[PDF] Hitler's Exiles: Personal Stories of the Flight from Nazi Germany to America

Access the link listed below to download "Hitler's Exiles: Personal Stories of the Flight from Nazi Germany to America" document.

[Save PDF »](#)



[PDF] Shadows Bright as Glass: The Remarkable Story of One Man's Journey from Brain Trauma to Artistic Triumph

Access the link listed below to download "Shadows Bright as Glass: The Remarkable Story of One Man's Journey from Brain Trauma to Artistic Triumph" document.

[Save PDF »](#)



[PDF] The Thinking Moms' Revolution: Autism Beyond the Spectrum: Inspiring True Stories from Parents Fighting to Rescue Their Children

Access the link listed below to download "The Thinking Moms' Revolution: Autism Beyond the Spectrum: Inspiring True Stories from Parents Fighting to Rescue Their Children" document.

[Save PDF »](#)



[PDF] The Thinking Moms Revolution: Autism Beyond the Spectrum: Inspiring True Stories from Parents Fighting to Rescue Their Children (Hardback)

Access the link listed below to download "The Thinking Moms Revolution: Autism Beyond the Spectrum: Inspiring True Stories from Parents Fighting to Rescue Their Children (Hardback)" document.

[Save PDF »](#)



[PDF] Free Kindle Books: Where to Find and Download Free Books for Kindle

Access the link listed below to download "Free Kindle Books: Where to Find and Download Free Books for Kindle" document.

[Save PDF »](#)